

Real Estate Investment Trust (REIT) Profiles

(Canadian Apartment) CAP REIT



CAPREIT is Canada's largest publicly-traded provider of quality rental housing. CAPREIT currently owns or has interests in approximately 67,000 residential apartment suites, townhomes and manufactured housing community sites well-located across Canada and the Netherlands with approximately **\$17.7 billion** of assets under management as of Sept. 30, 2022.



RIO-CAN REIT

RioCan is one of Canada's largest real estate investment trusts. RioCan owns, manages and develops retail-focused, increasingly mixed-use properties located in prime, high-density transit-oriented areas where Canadians want to shop, live and work. As at September 30, 2022, their portfolio was comprised of 198 properties with an aggregate net leasable area of approximately 36.2 million square feet (at RioCan's interest) including office, retail and residential rentals. The enterprise value was approximately **\$13 billion**.

ALLIED PROPERTIES REIT

Through its urban work space and data centre space, Allied provides knowledge-based organizations with distinctive environments for creativity and connectivity. Think "Bricks & Beams."

As of September 30, 2022, they owned and managed 202 Urban Rental Properties valued at **\$9.4 Billion**. (Not including 12 Properties Under Development valued at **\$1.3 Billion**)



Real Estate Investment Trust (REIT) Profiles



GRANITE

Granite REIT is a Canadian-based real estate investment trust engaged in the acquisition, development, ownership and management of logistics, warehouse and industrial properties in North America and Europe. The portfolio consists of 128 investment properties representing approximately 57.5 million square feet of leasable area. As of September 30, 2022, Granite's properties were valued at **\$8.9 Billion** and their occupancy rate was 99.1%. On November 24, units of Granite REIT were trading at approx. 15% below NAV.



FIRST CAPITAL REIT

First Capital is a leading owner, operator and developer of grocery anchored and mixed-use real estate located in Canada's most densely populated cities. First Capital's focus is on creating thriving urban neighbourhoods to generate value for businesses, residents, communities and our investors. As of September 30, 2022, they owned interests in 145 neighbourhoods, totaling 22.2 million square feet of gross leasable area worth **\$9.8 billion** in total assets.

Real Estate Investment Trust (REIT) Profiles

SMARTCENTRES REIT

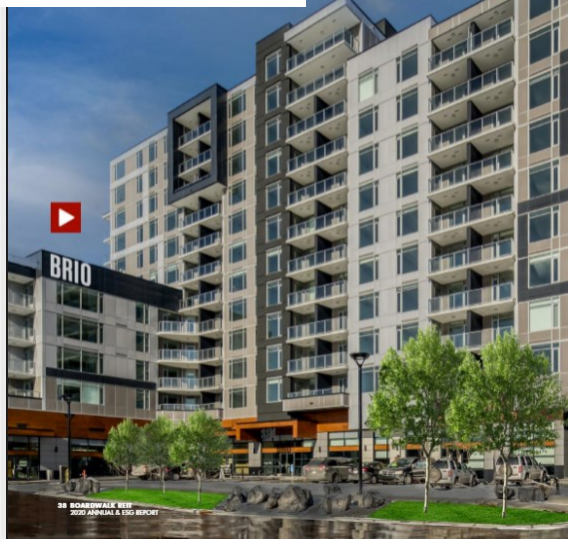


1055 Hillside Drive,
Kamloops, British Columbia

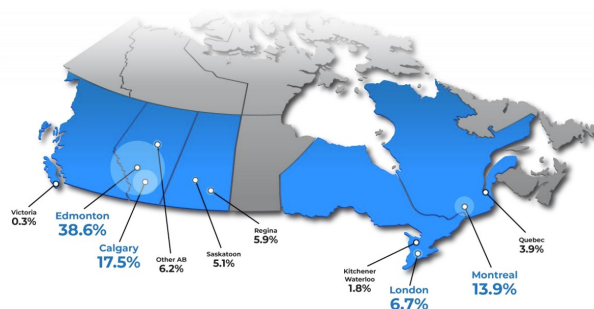


SmartCentres Real Estate Investment Trust is one of Canada's largest fully integrated REITs, with a best-in-class portfolio featuring 185 strategically located properties in communities across the country. SmartCentres has **\$11.7 billion** in assets and owns 34.2 million square feet of income-producing value-oriented retail space with **97.6% occupancy**, on 3,500 acres of owned land across Canada.

SmartCentres continues to focus on enhancing the lives of Canadians by planning and developing complete, connected, mixed-use communities on its existing retail properties. Project 512, a publicly announced **\$13.1 billion** intensification program (\$7.8 billion at SmartCentres' share), represents the REIT's current major development focus. This intensification program consists of rental apartments, condos, seniors' residences and hotels, to be developed under the SmartLiving banner; retail, office, and storage facilities, to be developed under the SmartCentres banner.



BOARDWALK REIT



Boardwalk REIT strives to be Canada's friendliest community provider and is a leading owner/operator of multi-family rental communities. They have a proven long-term track record of building better communities, "where love always lives."

Boardwalk owns and manages 33,264 residential units in 200+ properties valued at **\$6.7 Billion**. Roughly 73.3% of those properties are located in Alberta/SK.

Real Estate Investment Trust (REIT) Profiles



Rio-Can Langley Centre

20070-20190 Langley Bypass
Langley, BC V3A 9J8



Strawberry Hill Shopping Centre

12101 - 72nd Avenue
Surrey, BC V3W 3M9

